



**INDEPENDENT AUDITOR'S REPORT**

To the Members of Society for Peoples Education and Economic Change (SPEECH)  
Madurai

**Report on the Financial Statements**

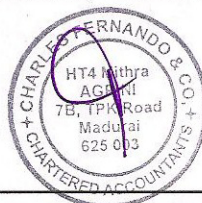
1. We have audited the accompanying financial statements of **SPEECH** Society , which comprise the Balance Sheet as at March 31, 2013, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control



relevant to the society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Balance Sheet, of the state of affairs of the society as at March 31, 2013;
- ii. In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

### **Report on other legal and regulative Matters**

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

Place: Madurai

Date: 16-05-2013



For CHARLES FERNANDO & Co,  
Chartered Accountants

Proprietor

M.No: 026619

**Society for Peoples Education and Economic Change ( SPEECH )**

2/1060 Jeyaraja Illam, Manoranjitham Street,

Ezhil Nagar, Madurai 625 014



**Consolidated Balance Sheet as on 31st March 2013**

( ₹ )

Liabilities	Sch	31.03.2013	31.03.2012	Assets	Sch	31.03.2013	31.03.2012
Capital Fund-Contra	M	9,213,493	5,504,846	<b>Fixed Assets</b>	M	9,213,493	5,504,846
General Fund	N	(611,035)	460,426	<b>Current Assets</b>			
Unutilised Specific				<b>Closing Balance</b>	L		
Project Fund	O	4,324,249	9,059,336	Cash in hand		10,659	7,335
				Cash at bank		5,875,834	9,711,325
Higher Education Fund		109,540	253,664	Advances		-	1,390,494
				TDS		11,751	37,206
School Development Fund		46,270	46,270	Rent Advance		2,600	2,600
				Telephone Deposits		1,800	1,800
Gratuity & Welfare Fund		1,378,499	1,155,943	Electricity Deposits;		2,730	2,730
Building Maintenance Fund		213,101	213,101	<b>Revolving Loan</b>			
Loans & Advances		480,000	-	Higher Education Fund		35,250	35,250
<b>Total</b>		<b>15,154,117</b>	<b>16,693,586</b>	<b>Total</b>		<b>15,154,117</b>	<b>16,693,586</b>

Schedules L to O annexed hereto form part of the Balance Sheet

Schedule P significant Accounting Policies and Notes on Accounts.

Place : Madurai

"As per my report of even date"

Date : 16/05/2013



For CHARLES FERNANDO & Co,  
Chartered Accountants

*[Signature]*

Proprietor

M.No: 026619

*Ramenu*  
**CHAIR PERSON**

*[Signature]*  
**Exec. Secretary**

*[Signature]*  
**TREASURER**

# Society for Peoples Education and Economic Change ( SPEECH )

2/1060 Jeyaraja Illam, Manoranjitham Street,

Ezhil Nagar, Madurai 625 014



**Consolidated Income and Expenditure Account for the year ended 31st March 2013**

(₹)

Expenditure		Sch	31.03.2013	31.03.2012	Income		Sch	31.03.2013	31.03.2012
<b>To</b>	<b>Programme Expenses</b>				<b>By</b>	<b>Grant Received From</b>			
"	<b>Christian Children's Fund of Canada</b>	<b>A</b>			"	<b>Christian Children's Fund of Canada</b>			
	Child Rights Protection		10,366,909	9,962,765		Child Rights Protection		8,798,380	9,692,064
	Ret.Hope for Child Rights		14,799,889	9,074,607		Ret.Hope for Child Rights		15,457,285	12,119,278
"	<b>Kindernothilfe E.V.Germany</b>	<b>B</b>			"	<b>Kindernothilfe E.V.Germany</b>			
	Srilankan Refugee Rehabilitation		772,580	1,156,727		Srilankan Refugee Rehabilitation		530,854	1,026,181
"	<b>LEBARA Foundation</b>	<b>C</b>			"	<b>LEBARA Foundation</b>			
	Lebara Child Development		1,457,170	108,089		Child Development		2,056,584	613,542
"	<b>Christian Aid, UK</b>				"	<b>Other Receipts</b>			
	House Constructions Repair Works		264,772	137,273		Bank interest		320,557	278,703
"	<b>Others</b>	<b>D</b>	106,861	130,327		Interest on Tax Refund		2,156	
	<b>Sub Total</b>		<b>27,768,181</b>	<b>20,569,788</b>		<b>Sub Total</b>		<b>27,165,816</b>	<b>23,729,768</b>
<b>To</b>	<b>Local Account</b>				<b>By</b>	<b>Local Account</b>			
	National Child Labour	<b>E</b>	98,736	131,210		National Child Labour	<b>E</b>	98,400	151,025
	Micro Eco.Development	<b>F</b>	-	133,401		Micro Eco.Development	<b>F</b>	2,503	3,927
	Devenesan Memorial					Devenesan Memorial			
	N & P School	<b>G</b>	2,341,118	1,692,078		N & P School	<b>G</b>	1,978,615	1,837,022
	Staff Welfare	<b>H</b>	559,409	448,109		Staff Welfare	<b>H</b>	438,621	457,027
	<b>Childline India Foundation</b>					<b>Childline India Foundation</b>			
	Childline - Subcentre	<b>I</b>	232,621	187,006		Childline - Subcentre	<b>I</b>	278,029	84,356
	Childline- Colab	<b>J</b>	809,142	735,826		Childline- Colab	<b>J</b>	908,433	418,864
	Other Payments	<b>K</b>	462,305	968,993		Other Receipts	<b>K</b>	554,850	885,869
						Members Subscription		1,000	900
						Gain on sale of assets		10,748	24,223
						Higher Education			
						Fund Written off		144,124	-
	<b>Sub Total</b>		<b>4,503,331</b>	<b>4,296,623</b>		<b>Sub Total</b>		<b>4,415,323</b>	<b>3,863,213</b>
"	Depreciation	<b>M</b>	1,407,528	883,372		<b>Total Income</b>		<b>31,581,139</b>	<b>27,592,981</b>
	<b>Total Expenditure</b>		<b>33,679,040</b>	<b>25,749,783</b>		<b>Excess of Exp. Over Income</b>		<b>2,097,901</b>	
	<b>Excess of Income Over Expenditure</b>			<b>1,843,198</b>					
	<b>Total</b>		<b>33,679,040</b>	<b>27,592,981</b>		<b>Total</b>		<b>33,679,040</b>	<b>27,592,981</b>

Schedules A to M annexed hereto form part of the Income and Expenditure Account

Schedule P significant Accounting Policies and Notes on Accounts.

Place : Madurai

Date : 16/05/2013

"As per my report of even date"

For CHARLES FERNANDO & Co,  
Chartered Accountants



*[Signature]*

Proprietor

M.No: 026619

*[Signature]*  
**CHAIR PERSON**

*[Signature]*  
**Exe. Secretary.**

*[Signature]*  
**TREASURER**

**Society for Peoples Education and Economic Change ( SPEECH )**

2/1060 Jeyaraja Illam, Manoranjitham Street,

Ezhil Nagar, Madurai 625 014



**Consolidated Receipts and Payments Account for the year ended 31st March 2013**

(₹)

Receipts		Sch	31.03.2013	31.03.2012	Payments		Sch	31.03.2013	31.03.2012
<b>To Opening Balance</b>					<b>By Programme Expenses</b>				
Cash in hand			7,335	6,482	" <b>Christian Children's</b>				
Cash at bank			9,711,325	8,160,758	<b>Fund of Canada</b>	<b>A</b>			
Programme Advance			1,390,494	49,147	Child Rights Protection		10,719,154	10,079,945	
TDS on Interest			37,206	32,144	Ret.Hope for Child Rights		18,555,842	9,151,602	
<b>Sub Total</b>			<b>11,146,360</b>	<b>8,248,531</b>	" <b>Kindernothilfe</b>	<b>B</b>			
<b>To FC Grant Rec. From</b>					<b>E.V.Germany</b>				
" <b>Christian Children's</b>					Srilankan Refugee Rehabil		772,580	1,156,727	
<b>Fund of Canada</b>					" <b>LEBARA Foundation</b>	<b>C</b>			
Child Rights Protect.			8,798,380	9,692,064	Child Development		1,457,170	152,119	
Ret.Hope for Child Rights			15,457,285	12,119,278	" <b>Christian Aid, UK</b>				
" <b>Kindernothilfe</b>					House Constructions Repair Works		264,772	137,273	
<b>E.V.Germany</b>					" <b>Others</b>	<b>D</b>			
Srilankan Refugee Rehabilitation			530,854	1,026,181	<b>Sub Total</b>		<b>31,876,379</b>	<b>20,807,993</b>	
" <b>LEBARA Foundation</b>					<b>By Local Account</b>				
Child Development			2,056,584	613,542	National Child Labour	<b>E</b>	98,736	131,210	
" <b>Other Receipts</b>					Micro Eco.Development	<b>F</b>	-	133,401	
Bank interest			320,557	278,703	Devenesan Memorial				
Sale of Two Wheeler			39,000	17,000	Nursery& Primary School	<b>G</b>	3,112,947	1,943,528	
Interest on Tax Refund			2,156	-	Staff Welfare	<b>H</b>	614,409	523,109	
<b>Sub Total</b>			<b>27,204,816</b>	<b>23,746,768</b>	<b>Childline India Foundation</b>				
<b>To Local Account</b>					Childline - Subcentre	<b>I</b>	232,621	194,432	
National Child Labour	<b>E</b>		98,400	151,025	Childline- Colab	<b>J</b>	809,142	796,103	
Micro Eco.Development	<b>F</b>		2,503	147,493	Other Payments	<b>K</b>	753,205	973,949	
Devenesan Memorial					<b>Sub Total</b>		<b>5,621,060</b>	<b>4,695,732</b>	
N & P School	<b>G</b>		2,458,615	2,187,822	<b>By Closing Balance</b>	<b>L</b>			
Staff Welfare	<b>H</b>		716,177	778,457	Cash in hand		10,659	7,335	
<b>Childline India Foundation</b>					Cash at bank		5,875,834	9,711,325	
Childline - Subcentre	<b>I</b>		278,029	84,356	Advances		-	1,390,494	
Childline- Colab	<b>J</b>		908,433	418,864	TDS on Interest		11,751	37,206	
Other Receipts	<b>K</b>		581,350	885,869	<b>Sub Total</b>		<b>5,898,244</b>	<b>11,146,360</b>	
Members Subscription			1,000	900					
<b>Sub Total</b>			<b>5,044,507</b>	<b>4,654,786</b>					
<b>Total</b>			<b>43,395,683</b>	<b>36,650,085</b>	<b>Total</b>		<b>43,395,683</b>	<b>36,650,085</b>	

Schedules A to L annexed hereto form part of the Receipts and Payments Account

Schedule P significant Accounting Policies and Notes on Accounts.

Place : Madurai

Date : 16/05/2013

"As per my report of even date"

For CHARLES FERNANDO & Co,  
Chartered Accountants

**CHAIR PERSON**

**Exec. Secretary**

**TREASURER**

Proprietor

M.No: 026619

