



INDEPENDENT AUDITOR'S REPORT

To the Members of Society for Peoples Education and Economic Change (SPEECH)
Madurai

Report on the Financial Statements

1. We have audited the accompanying financial statements of **SPEECH** Society , which comprise the Balance Sheet as at March 31, 2013, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control



relevant to the society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Balance Sheet, of the state of affairs of the society as at March 31, 2013;
- ii. In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

Report on other legal and regulative Matters

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

Place: Madurai

Date: 16-05-2013



For CHARLES FERNANDO & Co,
Chartered Accountants

Proprietor

M.No: 026619

Society for Peoples Education and Economic Change (SPEECH)

2/1060 Jeyaraja Illam, Manoranjitham Street,

Ezhil Nagar, Madurai 625 014



Consolidated Receipts and Payments Account for the year ended 31st March 2013

(₹)

Receipts		Sch	31.03.2013	31.03.2012	Payments		Sch	31.03.2013	31.03.2012
To	Opening Balance				By	Programme Expenses			
	Cash in hand		7,335	6,482	"	Christian Children's Fund of Canada	A		
	Cash at bank		9,711,325	8,160,758		Child Rights Protection		10,719,154	10,079,945
	Programme Advance		1,390,494	49,147		Ret.Hope for Child Rights		18,555,842	9,151,602
	TDS on Interest		37,206	32,144	"	Kindernothilfe E.V.Germany	B		
	Sub Total		11,146,360	8,248,531		Srilankan Refugee Rehabilition		772,580	1,156,727
To	FC Grant Rec. From				"	LEBARA Foundation	C		
"	Christian Children's Fund of Canada				"	Child Development		1,457,170	152,119
	Child Rights Protect.		8,798,380	9,692,064	"	Christian Aid, UK			
	Ret.Hope for Child Rights		15,457,285	12,119,278	"	House Constructions Repair Works		264,772	137,273
"	Kindernothilfe E.V.Germany				"	Others	D	106,861	130,327
	Srilankan Refugee Rehabilitation		530,854	1,026,181		Sub Total		31,876,379	20,807,993
"	LEBARA Foundation				By	Local Account			
	Child Development		2,056,584	613,542		National Child Labour	E	98,736	131,210
"	Other Receipts					Micro Eco.Development	F	-	133,401
	Bank interest		320,557	278,703		Devenesan Memorial			
	Sale of Two Wheeler		39,000	17,000		Nursery& Primary School	G	3,112,947	1,943,528
	Interest on Tax Refund		2,156	-		Staff Welfare	H	614,409	523,109
	Sub Total		27,204,816	23,746,768		Childline India Foundation			
To	Local Account					Childline - Subcentre	I	232,621	194,432
	National Child Labour	E	98,400	151,025		Childline- Colab	J	809,142	796,103
	Micro Eco.Development	F	2,503	147,493		Other Payments	K	753,205	973,949
	Devenesan Memorial					Sub Total		5,621,060	4,695,732
	N & P School	G	2,458,615	2,187,822	By	Closing Balance	L		
	Staff Welfare	H	716,177	778,457		Cash in hand		10,659	7,335
	Childline India Foundation					Cash at bank		5,875,834	9,711,325
	Childline - Subcentre	I	278,029	84,356		Advances		-	1,390,494
	Childline- Colab	J	908,433	418,864		TDS on Interest		11,751	37,206
	Other Receipts	K	581,350	885,869		Sub Total		5,898,244	11,146,360
	Members Subscription		1,000	900					
	Sub Total		5,044,507	4,654,786					
	Total		43,395,683	36,650,085		Total		43,395,683	36,650,085

Schedules A to L annexed hereto form part of the Receipts and Payments Account

Schedule P significant Accounting Policies and Notes on Accounts.

Place : Madurai

Date : 16/05/2013

"As per my report of even date"
For CHARLES FERNANDO & Co,
Chartered Accountants

Ramani
CHAIR PERSON

Deena
Exe. Secretary

Khanna
TREASURER



[Signature]
Proprietor
M.No: 026619

Society for Peoples Education and Economic Change (SPEECH)

2/1060 Jeyaraja Illam, Manoranjitham Street,

Ezhil Nagar, Madurai 625 014



Consolidated Income and Expenditure Account for the year ended 31st March 2013

(₹)

Expenditure		Sch	31.03.2013	31.03.2012	Income		Sch	31.03.2013	31.03.2012
To Programme Expenses					By Grant Received From				
" Christian Children's Fund of Canada	A				" Christian Children's Fund of Canada				
Child Rights Protection			10,366,909	9,962,765	Child Rights Protection		8,798,380	9,692,064	
Ret.Hope for Child Rights			14,799,889	9,074,607	Ret.Hope for Child Rights		15,457,285	12,119,278	
" Kindernothilfe E.V.Germany	B				" Kindernothilfe E.V.Germany				
Srilankan Refugee Rehabilitation			772,580	1,156,727	Srilankan Refugee Rehabilitation		530,854	1,026,181	
" LEBARA Foundation	C				" LEBARA Foundation				
Lebara Child Development			1,457,170	108,089	Child Development		2,056,584	613,542	
" Christian Aid, UK					" Other Receipts				
House Constructions Repair Works			264,772	137,273	Bank interest		320,557	278,703	
" Others	D		106,861	130,327	Interest on Tax Refund		2,156		
Sub Total			27,768,181	20,569,788	Sub Total		27,165,816	23,729,768	
To Local Account					By Local Account				
National Child Labour	E		98,736	131,210	National Child Labour	E	98,400	151,025	
Micro Eco.Development	F		-	133,401	Micro Eco.Development	F	2,503	3,927	
Devenesan Memorial					Devenesan Memorial				
N & P School	G		2,341,118	1,692,078	N & P School	G	1,978,615	1,837,022	
Staff Welfare	H		559,409	448,109	Staff Welfare	H	438,621	457,027	
Childline India Foundation					Childline India Foundation				
Childline - Subcentre	I		232,621	187,006	Childline - Subcentre	I	278,029	84,356	
Childline- Colab	J		809,142	735,826	Childline- Colab	J	908,433	418,864	
Other Payments	K		462,305	968,993	Other Receipts	K	554,850	885,869	
					Members Subscription		1,000	900	
					Gain on sale of assets		10,748	24,223	
					Higher Education				
					Fund Written off		144,124	-	
Sub Total			4,503,331	4,296,623	Sub Total		4,415,323	3,863,213	
" Depreciation	M		1,407,528	883,372	Total Income		31,581,139	27,592,981	
Total Expenditure			33,679,040	25,749,783	Total Income		31,581,139	27,592,981	
" Excess of Income Over Expenditure				1,843,198	" Excess of Exp. Over Income		2,097,901		
Total			33,679,040	27,592,981	Total		33,679,040	27,592,981	

Schedules A to M annexed hereto form part of the Income and Expenditure Account

Schedule P significant Accounting Policies and Notes on Accounts.

Place : Madurai

Date : 16/05/2013

"As per my report of even date"

For CHARLES FERNANDO & Co,
Chartered Accountants



[Signature]

Proprietor

M.No: 026619

[Signature]
CHAIR PERSON

[Signature]
Exe. Secretary

[Signature]
TREASURER

Society for Peoples Education and Economic Change (SPEECH)

2/1060 Jeyaraja Illam, Manoranjitham Street,

Ezhil Nagar, Madurai 625 014



Consolidated Balance Sheet as on 31st March 2013

(₹)

Liabilities	Sch	31.03.2013	31.03.2012	Assets	Sch	31.03.2013	31.03.2012
Capital Fund-Contra	M	9,213,493	5,504,846	Fixed Assets	M	9,213,493	5,504,846
General Fund	N	(611,035)	460,426	Current Assets			
Unutilised Specific				Closing Balance	L		
Project Fund	O	4,324,249	9,059,336	Cash in hand		10,659	7,335
				Cash at bank		5,875,834	9,711,325
Higher Education Fund		109,540	253,664	Advances		-	1,390,494
				TDS		11,751	37,206
School Development Fund		46,270	46,270	Rent Advance		2,600	2,600
				Telephone Deposits		1,800	1,800
Gratuity & Welfare Fund		1,378,499	1,155,943	Electricity Deposits;		2,730	2,730
Building Maintenance Fund		213,101	213,101	Revolving Loan			
Loans & Advances		480,000	-	Higher Education Fund		35,250	35,250
Total		15,154,117	16,693,586	Total		15,154,117	16,693,586

Schedules L to O annexed hereto form part of the Balance Sheet

Schedule P significant Accounting Policies and Notes on Accounts.

Place : Madurai

Date : 16/05/2013

"As per my report of even date"

For CHARLES FERNANDO & Co,
Chartered Accountants



[Signature]

Proprietor

M.No: 026619

Ramania
CHAIR PERSON

[Signature]
Exe. Secretary

[Signature]
TREASURER